

AN ACT

To amend section 503 of title 55 Code of the Federated States of Micronesia (Annotated), as amended, to change the annual salary of the National Public Auditor and to change the method of appointment of an Acting Public Auditor, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 503 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is
3 hereby amended to read as follows:

4 "Section 503. Appointment-Tenure-Removal-Salary.

5 The appointment, tenure, removal, and salary of the
6 Public Auditor for the National Government of the
7 Federated States of Micronesia shall be as follows:

8 (1) Appointment. The Public Auditor shall be
9 appointed by the President with the advice and consent
10 of Congress.

11 (2) Tenure. The Public Auditor shall serve for a
12 term of four years and until a successor is confirmed.
13 An individual may be reappointed for an additional term
14 or terms with the advice and consent of Congress.

15 (3) Removal. The Congress may remove the Public
16 Auditor from office for cause by a two-thirds vote. In
17 the event of such removal, the President of the
18 Federated States of Micronesia shall appoint an Acting
19 Public Auditor until a successor is confirmed.

20 (4) Salary. The Public Auditor shall receive an

1 annual salary of \$70,000. Such salary shall not be
2 reduced during the Public Auditor's term of office. In
3 the event of removal or of a vacancy in the office, the
4 successor or Acting Public Auditor shall be entitled to
5 the salary attendant to the office as of the date of
6 succession."

7 Section 2. This act shall become law upon approval by the
8 President of the Federated States of Micronesia or upon its
9 becoming law without such approval.

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August 23 _____, 2021

/s/ David W. Panuelo
David W. Panuelo
President
Federated States of Micronesia